

# REBUILD COBARGO

## Projects



# Annual Review

19 November 2022

# Objectives for Today

- ▶ Review the achievements of the past financial year, and in the period since
- ▶ Look at the visuals of the REBUILD COBARGO future streetscapes as submitted in our D.A.s
- ▶ Look at the year to come and the tasks ahead
- ▶ Overview of CCDC Finances
- ▶ Provide an opportunity for a Q & A session

# Achievements in 2021-2022

- ▶ Completed the lengthy and complex process of executing the \$9,611,992 (GST Exclusive) Funding Deed with government
- ▶ Received first tranche payment of \$1,704,197 (GST Exclusive)
- ▶ Completed acquisition of the land in the main street with the cooperation of the former owners
- ▶ Formally engaged our architects, project management firm and the many consultants required for the project
- ▶ Conducted ongoing community engagement
- ▶ Liaised with BVSC and Government agencies over planning, environmental and engineering issues

# Achievements in 2021-2022

- ▶ Participated in ongoing monthly Project Control Group meetings (PCGs) with our architects, project management team and Government representatives (Public Works Advisory and NSW Regional)
- ▶ Compiled and submitted quarterly financial and works acquittal reports to Government
- ▶ Worked with our architects and project management team in fortnightly and many ad hoc meetings to progress the REBUILD COBARGO plans
- ▶ Commissioned and received cost and scope reviews from our retained Quantity Surveyors
- ▶ Held regular joint consultation with representatives of adjoining project the Cobargo Bushfire Resilience centre

# Achievements since June 2022

- ▶ Participated in a comprehensive formal pre D.A. lodgement seminar with officers of the BVSC
- ▶ Achieved the completion and lodgement of the REBUILD COBARGO D.A. for the three REBUILD COBARGO buildings
- ▶ Commissioned and received updated cost and scope review from our retained Quantity Surveyors
- ▶ Liaised closely with Government representatives regarding possible additional funding opportunities

# The Tasks ahead this Financial Year

- ▶ Lodge submission for additional funding required to complete REBUILD COBARGO as per the Business Case approved by Government
- ▶ Achieve D.A. approval from BVSC
- ▶ Work with architects, consultants and stakeholders including BVSC to progress D.A. plans to Construction Certificate and full Tender Document stage
- ▶ Progress procurement and engagement of Principal Building Contractor(s) for the REBUILD COBARGO projects
- ▶ Achieve successful outcome for additional funding
- ▶ Conduct ongoing Community Consultation activities
- ▶ Commence construction of the REBUILD COBARGO projects

# Summary of our Finances for 2021-2022

- ▶ We received \$1,704,197 (Excluding GST) of BLER funds (1st tranche)
- ▶ We received a \$10,000 a grant from the Cobargo Co-operative Society's bushfire fund to assist with costs not covered by BLERF
- ▶ We have also received a \$10,203 Grant from the Cobargo Community Bushfire Recovery Fund for website development and a planned "live video feed" of the rebuild
- ▶ As at the end of June 2022, we have spent a total of \$875,611\*
- ▶ As at the end of June, 2022 our cash balance was \$848,789\*
- ▶ \*Extracted from Audited Financial Statements by Kothes Accounting Group

# Budget vs Projected Cost to Complete

- ▶ Our original budget including co-contribution to completed the REBUILD COBARGO projects calculated in December 2020 and approved for our BLERF grant was \$10.17 million
- ▶ Since then, a number of escalation factors beyond the control of the CCDC have combined to drive up the projected costs including increases due to:
  - the COVID 19 pandemic
  - to global conflicts, particularly the Russian/Ukraine war
  - unanticipated additional site costs eg need for piles under foundations
  - Changes in Building Code Australia regulations & requirements
- ▶ Current estimate of our Quantity Surveyor's most recent updated costing is in the order of \$15.7 million
- ▶ We are currently completing our submission to the recently re-opened BLERF grants portal seeking the additional funding to complete the project





The New Post Office and Market Hall Buildings - eastern side of main street



The Village Square buildings - western side of main street

# For more information



[www.ccdc.org.au](http://www.ccdc.org.au)

# Thank you



LIMITED



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**TBH**

project delivery experts

DUNN  
& HILLAM  
ARCHITECTS



Cobargo  
Community  
Bushfire Recovery  
Fund Inc.